

COUNCIL	AGENDA ITEM No. 10(a)
9 MARCH 2016	PUBLIC REPORT

EXECUTIVE RECOMMENDATIONS TO COUNCIL

(a) **CABINET RECOMMENDATION – BUDGET 2016/17 AND MEDIUM TERM FINANCIAL STRATEGY 2025/26**

Cabinet, at its meeting of 29 February 2016, received a report as part of the Council's formal budget process, set out within the Constitution and legislative requirements, to set a balanced budget for 2016/17.

The purpose of the report was to consider budget proposals for recommendation to Council on 9th March 2016.

Cabinet endorsed the recommendations, including the recommendations to Council.

The budget book has been circulated as a separate document (Book 2 of 2) and contains the following recommendations (page numbers relevant to Book 2 of 2).

IT IS RECOMMENDED that Council notes:

1. The advice of the Chief Finance Officer per Schedule A, the continuing uncertainty of national public finances, and the risks surrounding forecasts and budget proposals.
2. The outcome of the Final Local Government Finance Settlement as outlined in this report and Schedule A.
3. The feedback to date on the budget proposals from residents, staff and community groups as detailed in Schedule H.

IT IS RECOMMENDED that Council approves:

4. The Council Tax Resolution (pages 11-15) which proposes:
 - A rise in general Council Tax of 1.99%
 - An Adult Social Care precept of 2.00% as detailed in Schedule A (i)
5. The draft Medium Term Financial Strategy 2016/17 – 2025/26 (including Phase 2 budget proposals and subsequent adjustments) as set out in the attached Schedules which comprise of:

Council Tax Resolution

- a. Report of the Chief Finance Officer
 - i. Adult Social Care Precept Briefing
- b. Forecast Revenue Outturn 2015/16
- c. Budget Proposals, Key Figures & Cash Limits
- d. Treasury Strategy, Prudential Code & Minimum Revenue Provision
- e. Capital Strategy, Programme & Disposal 2016/17 – 2025/26
- f. Asset Management Plan

6. The Fees & Charges proposals as detailed in Schedule C, part 13.

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